



GTCO Plc FY 2022 17 April 2023

MPR: 18.00%
March Inflation Rate: 22.04%
FY 2022 Real GDP: 3.11%

Guaranty Trust Holding Company Plc	FY 2022	FY 2021	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Net interest income	259,303	220,613	17.54%
Net fee and commission	77,457	65,651	17.98%
Net trading income	40,282	29,646	35.88%
Other operating income	82,940	77,147	7.51%
Total Operating income	459,983	393,056	17.03%
Staff expenses	(36,077)	(33,430)	7.92%
Depreciation and amortization	(35,467)	(35,300)	0.47%
Other operating expenses	(126,354)	(93,537)	35.08%
Total Operating expenses	(197,898)	(162,267)	21.96%
Profit from operating activities	262,085	230,790	13.56%
Loan Provisions & Impairment Charges	(11,987)	(8,531)	40.50%
Net Impairment charge on other financial assets	(35,945)	(761)	4624.61%
Loss/Profit before tax	214,154	221,498	-3.32%
Income tax	(44,981)	(46,658)	3.60%
Loss/Profit after tax	169,173	174,839	-3.24%
Basic Earnings per Share (in Kobo)	595.00	614.00	-3.09%
 Balance Sheet as at December 30, 2022	 30-Dec-2022	 31-Dec-2021	
Cash and cash equivalents	1,621,101	933,591	73.64%
Loans and advances	1,885,853	1,802,702	4.61%
Investment securities	1,225,030	1,126,869	8.71%
Restricted deposits	1,232,611	1,137,554	8.36%
Property Plant and Equipment	197,860	203,972	3.00%
Other Assets	284,000	231,347	22.76%
Total Assets	6,446,456	5,436,035	18.59%
 Managed funds	 4,610,343	 4,130,333	 11.62%
Borrowed funds	128,358	153,897	16.59%
Current income tax liabilities	35,308	22,676	55.70%
Derivative liabilities	4,367	1,581	176.25%
Other liabilities	736,930	244,320	201.62%
Total Liabilities	5,515,307	4,552,808	21.14%
Total shareholders' equity	931,149	883,227	5.43%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N2.80	N/A	N/A	N/A	N/A	N/A

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